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SECURITY INFORMATION

25X1A2g

COUNTRY Egypt

CIA [REDACTED]

SUBJECT Procedure on Import Licenses

DATE 22 May 53PLACE ACQUIRED - - - -
(BY SOURCE)

Supplement to:

DATE ACQUIRED [REDACTED]
(BY SOURCE)

25X1A6a

Responsive to: 25X1X6

DATE (OF INFO) Mar 53

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1. [REDACTED] as of March 1953 goods which arrive in Egypt before an import permit has been granted remain in Customs or bonded warehouses for a considerable time, thereby enhancing the hazard of pilferage. When machinery or other goods are ordered which will take twelve months or more to supply, an import license must be obtained and a Letter of Credit arranged within two months of the license date. Licenses may be extended. When several materials are required for one finished product, applications to import such materials must be submitted with an explanation that these materials are complementary.
2. Import permits will be granted on the basis of foreign currency available in Egypt and upon how essential the goods may be.

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